



# JOHN EDMONDSON HIGH SCHOOL

## Assessment Notification

Faculty: Social Sciences

Course: Business Studies

Year: 11

**Assessment Task: Task 2 - Business Management Task**

**Assessment Weighting: 30% Due: Term 2 Week 7 Date: 12/06/2024**

**Task Type:** Hand in Task  in Class Task  Practical Task

### Outcomes assessed (NESA)

**P4 assesses the processes and interdependence of key business functions**

**P5 examines the application of management theories and strategies**

**P6 analyses the responsibilities of business to internal and external stakeholders**

**P7 plans and conducts investigations into contemporary business issues**

**P8 evaluates information for actual and hypothetical business situations**

**P9 communicates business information and issues in appropriate formats**

**P10 applies mathematical concepts appropriately in business situation**

### Task Description/Overview

This task will be completely on Topic 2: Business Management. You will be asked to research the 17 questions below. On the day of the task, you will be asked to answer a random selection, NOT ALL, of these questions without being able to refer to any support material on the day of the task. Some questions will include hypothetical business examples which you will have to integrate in your response. Make sure you understand the key NESA directive terms in front of every question as questions will have different marks attached.

The following classes will complete the task PERIOD 3 in these rooms:  
ZULIC'S 11BS5 - A08 (RZ)                      FEROZ'S 11BS4 - A09 (NF)  
ALBAZI'S 1BS3 - B06 (AA)

If you are absent on the day, you MUST submit an Illness/misadventure form in order to receive a mark for this assessment task.

**Task duration: 40 Minutes.**

Please note that some of the questions below will be given within the context of a hypothetical business. You will NOT have to do all the 17 questions on the day but you will have to research and compile answers to all before you sit the task. The questions given on the actual day of the task will total 40 marks. Make sure you understand the key NESA directive terms in front of every question as questions will have different marks attached.

## Detailed Assessment Task Description

### Questions Bank:

- Q1) Define the terms "liquidity", "profit", "goods",
- Q2) Analyse why managers should adopt the contingency approach to management.
- Q3) Discuss the three main financial statements and their importance.
- Q4) Describe the TQM approach to quality management.
- Q5) Outline why setting achievable goals can help managers implement change effectively.
- Q6) Compare the classical, behavioural and contingency management approaches.
- Q7) Discuss why managers should focus on the triple bottom line.
- Q8) Describe two strategies a manager can use to maximise profits.
- Q9) Explain how can a cash flow statement be used to give a detailed insight into the financial situation facing a business.
- Q10) Distinguish between awards and enterprise agreements.
- Q11) Identify the input, transformation processes and output for a business ("stimulus to be provided on the day of the exam")
- Q12) Summarise three main pricing methods.
- Q13) Determine how a business sets its price when it wants to achieve the objective of profit maximisation
- Q14) Explain why giving someone a reward or punishment might motivate them to act.
- Q15) Distinguish between internal recruiting and external recruiting
- Q16) Calculate the cost of goods sold (COGS) and Gross Profit given the following information: Sales \$500,000, opening stock: \$40,000, purchases of stock: \$320,000, closing stock: 140,000.
- Q17) Evaluate the importance of good management to the businesses overall success.

## **NESA Directive Terms:**

Calculate

Ascertain/determine from given facts, figures or information

Compare

Show how things are similar or different

Contrast

Show how things are different or opposite

Define

State meaning and identify essential qualities

Demonstrate

Show by example

Describe

Provide characteristics and features

Distinguish

Recognise or note/indicate as being distinct or different from; to note differences between

Explain

Relate cause and effect; make the relationships between things evident; provide why and/or how

Identify

Recognise and name

List

Recognise and name

Justify

Support an argument or conclusion

Outline

Sketch in general terms; indicate the main features of

Summarise

Express, concisely, the relevant details

### **Reminders:**

- Evidence of cheating will not be tolerated and may land you a mark of 0 with an N letter
- Don't leave this to the last minute
- Be mindful of how much time you have; 40 minutes. Practice writing answers at home under timed conditions
- You cannot seek teacher feedback about any of the questions above

## **Satisfactory completion of courses**

A course has been satisfactorily completed, when the student has:

- Followed the course developed/endorsed by the NSW Educational Standards Authority (NESA)
- Applied himself/herself with diligence and sustained effort to the set tasks and experiences provided in the course.
- Achieved some or all of the course outcomes