



JOHN EDMONDSON HIGH SCHOOL

Assessment Notification

Faculty: Social Sciences Course: Commerce Year: 10

Assessment Task: 2: Economic and Business Environment Research Report

Assessment Weighting: 20% Due: Term 2 Week 3 Date: 14/5/24

Task Type: Hand in Task In Class Task Practical Task

Outcomes assessed (NESA)

- COM5-1** Applies consumer, financial, economic, business, legal, political and employment concepts and terminology in a variety of contexts
- COM5-2** Analyses the rights and responsibilities of individuals in a range of consumer, financial, economic, business, legal, political and employment contexts
- COM5-5** Evaluates options for solving problems and issues
- COM5-6** Develops and implements plans designed to achieve goals
- COM5-7** Researches and assesses information using a variety of sources
- COM5-8** Explains information using a variety of forms
- COM5-9** Works independently and collaboratively to meet individual and collective goals within specified timeframes

Task Description/Overview

- Research based Report: The Economic and Business Environment
- Time allowed - 40 mins Reference material allowed.
- Tuesday 15th MAY
- 10COM1 (Feroz) - Period 5
- 10COM2 (Seker) - Period 4

Detailed Assessment Task Description

Students are to write a business report addressing the following question.

QUESTION : 20MARKS

COVID-19 pandemic disrupted the circular flow of income, which illustrates the flow of goods and money between households, businesses, and governments. You have been asked by the Department of Foreign Affairs to research the impacts of the pandemic on Australia's circular flow of income.

You are to write a written response in REPORT FORMAT that responds to all the following requirements and follows the structure below:

1. A brief introduction of the pandemic
2. Identify the five sectors that comprise the Australian Economy
3. Explain how the pandemic caused a reduction in consumer spending and business closure using examples.
4. Describe how the Australian government's revenue decreased leading to economic

Test/Examination Structure

You are to undertake research based on the questions above and then write a **REPORT ON THE DAY OF THE ASSESSMENT**. You will be given 40 minutes to write your response and are required to INTERGRATE the scenario into your answer. The Report must be completed in the correct REPORT FORMAT and will be marked out of 20.

YOU WILL BE ABLE TO REFER TO YOUR **ALARM SCAFFLOD** IN CLASS WHEN WRITING THE REPORT. THE ALARM SCAFFOLD MUST BE IN DOT POINTS ONLY AND MUST BE APPROVED AND SIGNED OFF BY YOUR SUBJECT TEACHER

The Assessment will be conducted during your commerce period. If you are absent on the day of the assessment, you must submit an Illness/Misadventure form to have any chance of receiving a mark for this assessment. Any student that breaches the assessment policy will receive a mark of zero.

Section Description	Marks Available
See below	20
Total Marks for this task	20

Satisfactory completion of courses

A course has been satisfactorily completed, when the student has:

- Followed the course developed/endorsed by the NSW Educational Standards Authority (NESA)
- Applied himself/herself with diligence and sustained effort to the set tasks and experiences provided in the course.
- Achieved some or all of the course outcomes

Extra Information

Report Structure

Your response should use report structure. This means it should have a title and be broken up into sections with subheadings. For this assessment the subheadings should be the terms highlighted in the description above.

The language of a report is formal and should be written in the third person, meaning no use of the terms “I, you, we, our, my” in your writing. You should also aim to include the terminology of the unit you are working on. See the glossary of the text for a list of key promoting and selling terms.

Criteria	Mark
<ul style="list-style-type: none"> ● Presents a highly sustained, logical and cohesive report on the impact of the pandemic to Australia's circular flow of income by integrating relevant commerce terminology and concepts. ● Provides a brief introduction of the pandemic. ● Identifies the five sector the comprises the Australian Economy ● Provides a detailed explanation of how the pandemic caused a reduction in consumer spending and business closure using examples. ● Provides a detailed description of how the Australian governments revenue decreased leading to economic instability during the pandemic. ● Makes effective use of the information provided, demonstrating extensive knowledge and understanding relevant to the question. 	16 -20
<ul style="list-style-type: none"> ● Presents a sound report on the impact of the pandemic to Australia's circular flow of income by integrating relevant commerce terminology and concepts. ● Provides a brief introduction of the pandemic. ● Identifies the three to five sector the comprises the Australian Economy ● Provides a sound explanation of how the pandemic caused a reduction in consumer spending and business closure using examples. ● Provides a sound description of how the Australian governments revenue decreased leading to economic instability during the pandemic. ● Makes use of the information provided, demonstrating sound knowledge and understanding relevant to the question. 	11 -15
<ul style="list-style-type: none"> ● Outlines some features of a report on the impact of the pandemic to Australia's circular flow of income by integrating relevant commerce terminology and concepts. ● Provides a brief introduction of the pandemic. ● Identifies some sectors the comprises the Australian Economy ● Provides some explanation of how the pandemic caused a reduction in consumer spending and business closure ● Provides some description of how the Australian governments revenue decreased leading to economic instability during the pandemic. ● Presents a limited report using some terms and concept 	6 - 10
<ul style="list-style-type: none"> ● Communicates simple commerce ideas and concepts . ● May present some basic information on circular flow of income. ● identifies 1-2 sectors that comprise the Australian Economy. ● Attempts to provide information on how the pandemic caused a reduction in consumer spending and business closure. ● Attempts to provide information on how the Australian governments revenue decreased during the pandemic. 	1-5